



Kingdom of the Netherlands

RENEWAL LETTER OF INTENT

The State of California, represented by the Director of the Governor's Office of Business and Economic Development, Panorea Avdis,

and

The Kingdom of the Netherlands, represented by the Minister for the Environment, Stientje van Veldhoven

WHEREAS:

California and The Netherlands are leading the way for Zero Emission Transportation and Energy Innovation in terms of sales, number of chargers, favorable policies and incentive programs, vehicle R&D and innovation, as well as education and public awareness;

California is leading the way in the United States and The Netherlands in Europe, and both are considered to be gateways to their respective continents;

Both states have committed themselves to stringent climate change action programs to meet 2030 goals in terms of greenhouse gas reductions and sustainable energy generation, and

The Minister of Economic Affairs of The Kingdom of The Netherlands, Henk Kamp, and the Director of the Governor's Office of Business and Economic Development, Panorea Avdis, enter into the initial Letter of Intent, effective January 9, 2017, to re-affirm their cooperation on Climate Change, Smart and e-Mobility and Energy Innovation.

AND WHEREAS:

Over the past few years several California State and Dutch Agencies have signed various agreements to combat climate change (e.g. Letter of Intent on Environmental Cooperation, October 2013; Memorandum of Understanding to enhance International Cooperation on Zero Emission Vehicles, May 2015);

Various Provinces of the Netherlands have signed the Under2MoU of Governor Brown, including the commitment to develop sustainable transportation and energy solutions like SolaRoad and Smart Mobility, and The Netherlands has endorsed the Under2MoU.

AND WHEREAS:

The California Energy Commission (CEC) and the Province of Noord-Holland have signed the Working Agreement Memorandum of Understanding (March 2015) to archive tangible results related to Zero Emission transportation, Smart Mobility and SolaRoad;



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And whereas, the California Department of Transportation and the Province of Noord-Holland have signed a Letter of Intent to memorialize their intents to exchange information and understanding with respect to the use of SolaRoad in The Netherlands, to collaborate and realize options for the implementation of a Demonstration Project in LA/Ventura/Kern County.

AND WHEREAS:

And whereas, Minister Ploumen and her counterpart spoke in 2015 about the possibility of setting up a Trans-Atlantic Sustainable Investment Finance Program (C2C SIF) for small and medium sized companies to stimulate further ZEV and Smart Mobility market deployment in both California and The Netherlands,

And whereas, the Governor's Office of Business and Economic Development (GO-Biz), the California Infrastructure and Economic Development Bank (IBank), the Ministry of Economic Affairs and the Coast to Coast Smart e-Mobility Program have been developing a rationale set up C2C SIF,

And whereas, Dutch Prime Minister Rutte and California Governor Brown, during their meeting in San Francisco (January 2016), have expressed with great satisfaction their cooperation on ZEV's, Smart Mobility, SolaRoad and their intent to set up C2C SIF.

AND WHERE AS:

The State of California and The Netherlands have exchanged information through multiple visits, events, workshops and presentations in 2017 and 2018 which have improved their understanding with respect to the use of Seed Capital Investments in The Netherlands; and, IBank's Small Business Loan Guarantee Program (SBLGP) in California;

And whereas, several Dutch companies have been meeting with IBank and the Valley Small Business Development Corporation and have applied and/or are applying for loan guarantees offered by the State of California through the SBLGP,

And whereas, Dutch and California based companies have expressed interest and/or are applying for loan guarantees under the SBLGP,

And whereas, several Dutch companies have set up business and/or expanded their business in California including hiring and/or actively recruiting personnel, resulting into at least 15 new jobs in 2017 and another 20 in 2018,

And whereas, the Dutch Parliament has agreed to make 10 million euros available for the C2C SIF to be matched by at least 10 million euros from the Dutch Investors,

And whereas, the private industry is currently setting up a 20 million euro fund to be available for businesses from California and The Netherlands to invest in Smart and e-Mobility in the Netherlands,



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AND WHEREAS, the market for Smart e-Mobility is growing at a rapid pace including major investments in start-ups, scale-ups and multi-national companies, both in the State of California and The Netherlands,

AND WHEREAS, the Global Climate Action Summit in San Francisco in September 2018 will be a launch pad for deeper worldwide commitments and accelerated action from countries—supported by all sectors of society—that can put the globe on track to prevent dangerous climate change and realize the historic Paris Agreement,

BE IT RESOLVED

The State California and the Kingdom of the Netherlands:

1. Continue to exchange information and understanding with respect to the use of Seed Capital Investments in The Netherlands; and, the Small Business Loan Guarantee Program in California;
2. Continue to make the Small Business Loan Guarantee Program available for businesses from California and The Netherlands to invest in Smart and e-Mobility in California;
3. Continue to make 10 million euros available for the C2C SIF to be matched by at least 10 million euros from the Dutch Investors, a total of at least 20 million euro to be available for businesses from California and The Netherlands to invest in Smart and e-Mobility in the Netherlands, and
4. Renew the existing Letter of Intent and extend it for another two years,

This Letter of Intent is effective as of September ⁷xx, 2018 and shall remain effective for a period of two years from the effective date and is done in duplicate.

STATE OF CALIFORNIA

Panorea Avdis, Director
Governor's Office of Business and
Economic Development

KINGDOM OF THE NETHERLANDS

Gerbert Kunst, Consul General
on behalf of Stientje van Veldhoven
Minister for the Environment